



KBDS & CO.
CHARTERED ACCOUNTANTS

70
M-5, 4th FLOOR, Nr BACK STAIR
ROSHPA TOWER, MAIN ROAD,
RANCHI-834001
PHONE: +91-8252818157
E-mail: carkchoudhary@gmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of **J M COLLEGE BHURKUNDA, At-BHURKUNDA, P.O-BHURKUNDA (PATEL NAGAR), DIST- RAMGARH- 829106 (JHARKHAND)** as at 31ST March 2018 along with the Receipt & payment and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of Account have been kept by the head office of the above named trust/institution visited by us so far as appears from our examination of the books.

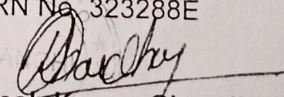
In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view: -

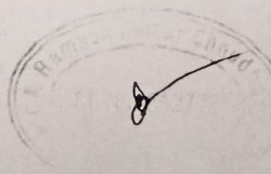
- i. in the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March, 2018;
- ii. in the case of the Income & Expenditure Account, of the excess of income over expenditure of its accounting year ended on 31st March, 2018.


The prescribed particulars are annexed hereto.

Place: Ranchi
Date: 11th day of August, 2018

For, K B D S & CO.
CHARTERED ACCOUNTANTS
FRN No. 323288E


(CA Ramesh Kumar Choudhary)
Partner




Principal
J. M. COLLEGE
Bhurkunda (Ramgarh),

J M COLLEGE BHURKUNDA
 AT- BHURKUNDA, PO-BHURKUNDA (PATEL NAGAR, DIST- RAMGARH (JHARKHAND)
BALANCE SHEET AS AT 31st MARCH 2018

FUND & LIABILITIES		AMOUNT (Rs.)	ASSETS & PROPERTIES		AMOUNT (Rs.)
GENERAL FUND			FIXED ASSETS (As per Schedule-A)		
Capital Fund	2,127,868.89	2,603,205.57	Balance B/F	2,225,916.32	1,879,143.50
Add: Surplus during the Year	283,312.68		Add: During the Year	-	
	2,411,181.57		Less: Depreciation	2,225,916.32	
Add: Error in Previous Reports	192,024.00			346,772.82	
SECURED LOAN			INVESTMENT		
			Fixed Deposit	744,451.21	853,741.21
			Add- Interest on FD	109,290.00	
			Kisan Vikas Patra (As per Last Year)		
CURRENT LAIBILITIES & PROVISION			Security Deposit With BIEC Patna		50,000.00
Salary Outstanding		3,723,768.48	CURRENT ASSETS, LOANS & ADVANCE		102,500.00
Audit Fee	40,000.00		Opening Balance	2,524,465.50	
			Add- Loan & Advance to Staff	370,000.00	
			Add- Advance to College Staff Work	110,000.00	
				3,004,465.50	
			Less- Loan & Advance From Staff	157,850.00	2,846,615.50
			Cash in Hand (As per certified by Cashier)		76,257.64
			Cash at Bank		558,716.20
Total		6,366,974.05	Total		6,366,974.05

As Per Our Report of Even Date Attached & Refer Significant Accounting Policies & Notes of Accounts

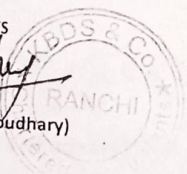
For and on behalf of
B D S & Co.

CHARTERED ACCOUNTANTS
 Reg. No. 323788

(Signature)
 CA Ramesh Kumar Choudhary

Partner

Place : RANCHI
 Date : 11th August, 2018



J M COLLEGE, BHURKUNDA

Authorised Signatory

(Signature)
 Principal
J. M. COLLEGE
 Bhurkunda (Ramgarh)

J M COLLEGE BHURKUNDA
 AT- BHURKUNDA, PO- BHURKUNDA (PATEL NAGAR, DIST- RAMGARH (JHARKHAND)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
TO ESTABLISHMENT EXPS.		By Receipt from Tution fee	19,374,130.00
(as per details in Receipt & Payment Account Payment	27,340,149.50	" Receipt from Centre Expenses (VBU)	525,747.00
To Audit Fees	22,000.00	" Receipt from Centre Expenses (JAC)	49,695.00
" Depreciation	346,772.82	" Receipt from Interest-Bank	33,026.00
(As per Schedule-A)		" Receipt from Interest- Staff	12,684.00
To Excess of Income over Expenditure carried over to B/S	283,312.68	" Receipt from Grant-in-Aid from Jharkhand	6,000,000.00
		" Receipt from Group Insurance Policy Claim	1,887,663.00
		" Receipt from Interest-Fixed Deposit	109,290.00
Total	27,992,235.00	Total	27,992,235.00

As Per Our Report of Even Date Attached & Refer Significant Accounting Policies & Notes of Accounts

For and on behalf of

K B D S & Co.

CHARTERED ACCOUNTANTS

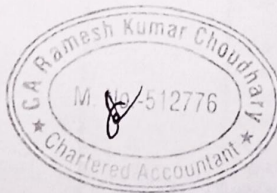
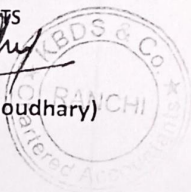
Ramesh Kumar Choudhary

(CA Ramesh kumar Choudhary)

Partner

Place : RANCHI

DATE : 11th August, 2018



J M COLLEGE, BHURKUNDA

Principal

Authorised Signatory

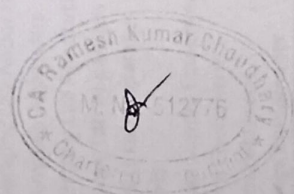
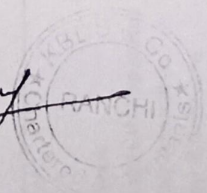
J. M. COLLEGE
 Bhurkunda (Ramgarh)

J M COLLEGE BHURKUNDA
 AT- BHURKUNDA, PO-BHURKUNDA (PATEL NAGAR, DIST- RAMGARH (JHARKHAND))
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

RECEIPT		AMOUNT (Rs.)	PAYMENT		AMOUNT (Rs.)
To Opening Balance			By ESTABLISHMENT EXPS.		
Cash in Hand		141,544.00	" Staff Salary By Bank	9,111,541.00	
Cash at bank			" Examination Fee (VBU)	3,725,200.00	
GF A/C NO BOI -7124		206,436.44	" Examination Fee (JAC)	639,069.00	
BF A/C NO BOI -10883		12,646.07	" Registration Fee (VBU)	215,400.00	
SF A/C NO BOI-172		2,029.52	" Examination & Registration Form	35,000.00	
GF A/C NO CCB -14		29,979.31	" Contribution to PF	2,748,117.00	
BF A/C NO CCB-15		14,458.00	" Group Insurance Policy	1,986,122.50	
S F SBI 32358946099		7,235.00	" Travelling & Conveyance Exp	159,805.00	
			" Fuel Exp.	11,000.00	
Receipt from Tution fee			" Misc Contingency, Office Exp.	164,825.00	
Degree		13,069,495.00	" Printing & Stationary & Books	171,692.00	
Enter		5,766,510.00	" Repair & Maintainance	33,569.00	
Admnision and Examination Form		538,125.00	" Centre Exp. (VBU & JAC)	557,972.00	
			" Centre Exp. (Internal)	426,982.00	
Receipt from Centre Expenses (VBU)		19,374,130.00	" News Paper & Magzine Exp.	7,740.00	
Receipt from Centre Expenses (JAC)		525,747.00	" Sports/ Annual Sports Function	60,027.00	
Receipt from Interest-Bank		49,695.00	" Advertisement	61,150.00	
Receipt from Interest- Staff		33,026.00	" Bank Charges	38,288.00	
Receipt from Loan & Advances From Staff		12,684.00	" Gratutity	386,000.00	
Receipt from Grant-in-Aid from Jharkhand		157,850.00	" Internet Charges	5,125.00	
Receipt from Group Insurance Policy Claim		6,000,000.00	" Data Entry/Computer Typing Charge	103,504.00	
		1,887,663.00	" Youth Festival	15,420.00	
			" Server Charges	24,899.00	
			" Remuneration	237,227.00	
			" Wages	23,950.00	
			" Annudan DA	6,184,210.00	
			" Electrical Repairing	38,430.00	
			" Tution Fee & Study Tour	7,410.00	
			" Furniture Repairing	23,625.00	
			" Telephone	6,150.00	
			" Repairing building	61,600.00	
			" Application Man (JUVN Ltd)	33,100.00	
			" Remuneration for IQ AC	36,000.00	
			" Audit Fee		27,340,149.50
			By ADVANCE REPAYMENT, OUTSTANDING PAYABLE		
			" Repayment of Liab		
			" Loan Advance To Staff	370,000.00	
			" Advance College work to Staff	110,000.00	480,000.00
			By CLOSING BALANCE		
			" Cash in Hand	76,257.64	
			Cash at bank		
			GF A/C NO BOI -7124	86,527.30	
			BF A/C NO BOI -10883	17,158.07	
			SF A/C NO BOI-172	2,193.52	
			GF A/C NO CCB -14	1,794.31	
			BF A/C NO CCB-15	16,774.00	
			S W F SBI 32358946099	7,235.00	
			JMC BOB 54770100005287	427,034.00	634,973.84
Total		28,455,123.34	Total		28,455,123.34

half of
 S & Co.
 COUNTANTS
 323288E

Choudhary
 (Choudhary)



J M COLLEGE, BHURKUNDA

Principal
 Authorised Signatory
J. M. COLLEGE
 Bhurkunda (Ramgarh)

J M COLLEGE BHURKUNDA

AT - BHURKUNDA, PO - BHURKUNDA (PATEL NAGAR, DIST - RAMGARH (JHARKHAND))

SCHEDULE - A

FIXED ASSETS AS ON 31ST MARCH, 2018

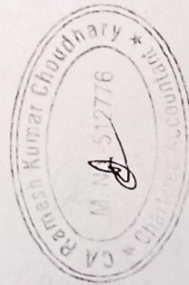
PARTICULARS	Rate of Depreciation	WDV as on 01.04.2017	Addition during the year		Adjustments/ Sales	Total as on 31.03.2018	Depreciation for the Year	WDV as on 31.03.2018
			Before Sept	After Sept				
Furniture	10%	441,041.14	-	-	-	441,041.14	44,104.11	396,937.03
Building	10%	565,415.78	-	-	-	565,415.78	56,541.58	508,874.20
Library Book	25%	389,927.92	-	-	-	389,927.92	97,481.98	292,445.94
Phyology Lab Apparatus	15%	40,305.39	-	-	-	40,305.39	6,045.81	34,259.58
Science Lab Apparatus	15%	88,902.47	-	-	-	88,902.47	13,335.37	75,567.10
Computer & Software	40%	96,861.71	-	-	-	96,861.71	38,744.68	58,117.03
Geography Lab Apparatus	15%	17,954.84	-	-	-	17,954.84	2,693.23	15,261.61
Botany Lab Apparatus	15%	18,681.63	-	-	-	18,681.63	2,802.24	15,879.39
Chemistry Lab Apparatus	15%	36,209.18	-	-	-	36,209.18	5,431.38	30,777.80
Zoology Lab Apparatus	15%	18,090.17	-	-	-	18,090.17	2,713.53	15,376.64
Physics Lab Apparatus	15%	36,191.23	-	-	-	36,191.23	5,428.68	30,762.55
Sports	15%	10,179.83	-	-	-	10,179.83	1,526.97	8,652.86
Water Supply Equipment	15%	218,033.56	-	-	-	218,033.56	32,705.03	185,328.53
Office Equipment	15%	64,990.63	-	-	-	64,990.63	9,748.59	55,242.04
Electrical Goods	15%	94,039.97	-	-	-	94,039.97	14,106.00	79,933.97
College Equipments	15%	89,090.86	-	-	-	89,090.86	13,363.63	75,727.23
As Per Our Report of Even Date Attached & Refer Significant Accounting Policies & Notes of Accounts		2,225,916.31	-	-	-	2,225,916.32	346,772.82	1,879,143.49

For and on behalf of

K B D S & Co.

CHARTERED ACCOUNTANTS

FRN No. 32423E



(CA Ramesh Kumar Choudhary)
Partner

Place : RANCHI

DATE : 11th August, 2018

J M COLLEGE, BHURKUNDA

(Signature)
Authorised Signatory

Principal
J. M. COLLEGE
Bhurkunda (Ramgarh)

74



KBDS & CO.
CHARTERED ACCOUNTANTS

M-5, 4th FLOOR, Nr BACK STAIR
ROSHPA TOWER, MAIN ROAD,
RANCHI-834001
PHONE: +91-8252818157
E-mail: carkchoudhary@gmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of J M COLLEGE BHURKUNDA, At-BHURKUNDA , P.O- BHURKUNDA (PATEL NAGAR), DIST- RAMGARH- 829106 (JHARKHAND) as at 31ST March 2019 along with the Receipt & payment and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of Account have been kept by the head office of the above named trust/institution visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view: -

- i. in the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March, 2019
- ii. in the case of the Income & Expenditure Account, of the excess of income over expenditure of its accounting year ended on 31st March, 2019.

The prescribed particulars are annexed hereto.

For, K B D S & CO.
CHARTERED ACCOUNTANTS
FRN No. 323288E
UDIN:- 19512776AAAAACE.9546

(CA Ramesh Kumar Choudhary)
Partner

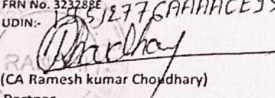
Place: Ranchi
Date: 14th Oct, 2019

J. M. College
Principal
J. M. College
Bhurkunda (Ramgarh)

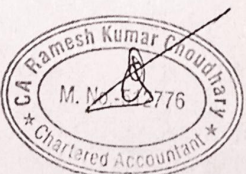
J M COLLEGE BHURKUNDA
 AT- BHURKUNDA, PO-BHURKUNDA (PATEL NAGAR, DIST- RAMGARH) (JHARKHAND)
BALANCE SHEET AS AT 31st MARCH 2019

FUND & LIABILITIES		AMOUNT (Rs.)	ASSETS & PROPERTIES		AMOUNT (Rs.)
GENERAL FUND			FIXED ASSETS [As per Schedule-A]		
Capital Fund	2,603,205.00	3,414,053.78	Balance B/F	1,879,143.43	1,598,788.61
Add. Surplus during the Year	810,848.78		Add: During the Year	1,879,143.43	
			Less: Depreciation	280,354.82	
SECURED LOAN			INVESTMENT		
			Fixed Deposit	853,741.21	
			Add- Interest on FD	115,558.00	969,299.21
			Kisan Vikas Patra (As per Last Year)		50,000.00
			Security Deposit With BIEC Patna		102,500.00
CURRENT LAIBILITIES & PROVISION			CURRENT ASSETS, LOANS & ADVANCE		
Salary Outstanding		3,723,768.48	Opening Balance	2,846,615.00	
Audit Fee		30,956.00	Add- Loan & Advance to Staff	280,000.00	
			Add- Advance to College Staff Work	35,000.00	
				3,161,615.00	
			Less- Loan & Advance From Staff	256,420.00	2,905,195.00
			Cash in Hand (As per certified by Cashier)		76,257.64
			Cash at Bank		1,466,737.80
Total		7,168,778.26	Total		7,168,778.26


As Per Our Report of Even Date Attached & Refer Significant Accounting Policies & Notes of Accounts

For and on behalf of
K B D S & Co.
 CHARTERED ACCOUNTANTS
 FRN No. 32328PE
 UDIN: 1512776AAARACE9546

 (CA Ramesh Kumar Choudhary)
 Partner

Place : RANCHI
 Date : 14th Oct 2019

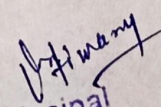


J M COLLEGE, BHURKUNDA


 15/10/19

Authorised Signatory

Principal
J. M. COLLEGE
 Bhurkunda (Ramgarh)


 Principal
J. M. College
 Bhurkunda (Ramgarh)

J M COLLEGE BHURKUNDA

J M COLLEGE, BHURKUNDA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
TO ESTABLISHMENT EXPS.		By Receipt from Tuition fee	23,886,356.60
(as per details in Receipt & Payment		* Receipt from Centre Expenses VBU & JAC	642,035.00
Account Payment	30,995,837.00	* Receipt from Interest-Bank	52,835.00
To Audit Fees	30,956.00	* Receipt from Interest-FD	115,558.00
		* Receipt from Interest-Staff	2,500.00
		* Receipt from Grant-in-Aid from Jharkhand	6,000,000.00
* Depreciation	280,354.82	* P.F Deduction For Collage Staff	1,418,712.00
(As per Schedule-A)			
To Excess of Income over Expenditure			
carried over to B/S	810,848.78		
Total	32,117,996.60	Total	32,117,996.60

As Per Our Report of Even Date Attached & Refer Significant Accounting Policies & Notes of Accounts

For and on behalf of

K B D S & Co.

CHARTERED ACCOUNTANTS

FRN No. 323285E

UDIN: 19501776AAACE9546

Ramesh Kumar Choudhary
 (CA Ramesh Kumar Choudhary)
 Partner

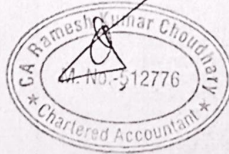
Place : RANCHI

Date : 14th Oct 2019

J M COLLEGE, BHURKUNDA

Ramesh Kumar Choudhary
 15/10/19
 Authorised Signatory

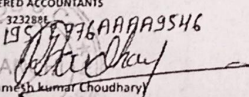
Principal
 J. M. COLLEGE
 Bhurkunda (Ramgarh)



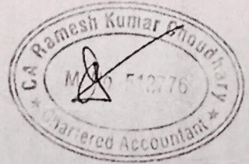
Ramesh Kumar Choudhary
 Principal
 J. M. College
 Bhurkunda (Ramgarh)

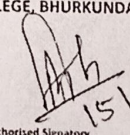
J M COLLEGE BHURKUNDA
 AT- BHURKUNDA, PO-BHURKUNDA (PATEL NAGAR, DIST- RAMGARH (JHARKHAND)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

RECEIPT	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)
To Opening Balance		By ESTABLISHMENT EXPS.	
Cash in Hand	76,257.64	* Staff Salary By Bank	11,963,197.00
Cash at bank		* Examination Fee (VBU)	4,604,080.00
GF A/C NO BOI -7124	86,527.30	* Examination Fee (IAC)	834,350.00
BF A/C NO BOI -10883	17,158.07	* Registration Fee (VBU)	587,605.00
SF A/C NO BOI-172	2,193.52	* Student Union	40,000.00
GF A/C NO CCB -14	1,794.31	* Contribution to PF	2,482,167.00
BF A/C NO CCB-15	16,774.00	* Electrical	156,565.00
JMC BOB 54770100005287	427,034.00	* Consultancy Fess	90,000.00
S W F SBI 32358946099	7,235.00	* Travelling & Conveyance Exp	192,820.00
	634,973.84	* Fuel Exp.	20,000.00
* Receipt from Tution fee		* Misc. Contingency, Office Exp.	137,604.00
Degree	16,884,926.60	* Printing & Stationary & Books	252,159.00
Inter	6,265,430.00	* Repair & Maintenance	148,359.00
Admission and Examination Form	736,000.00	* Centre Exp. (VBU & IAC)	726,970.00
	23,886,356.60	* Centre Exp. (Internal)	559,895.00
* Receipt from Centre Expenses (VBU)	604,140.00	* News Paper & Magzine Exp.	8,934.00
* Receipt from Centre Expenses (IAC)	37,895.00	* Sports/ Annual Sports Function	62,518.00
* Receipt from Interest-Bank	52,835.00	* Advertisement	47,925.00
* Receipt from Interest- Staff	2,500.00	* Bank Charges	83,728.00
* Receipt from Loan & Advances From Staff	236,420.00	* Gratuity	974,880.00
* Receipt from Grant-in-Aid from Jharkhand	6,000,000.00	* Telephone & Internet Charges	15,918.00
* P F Deduction For Collage Staff	1,418,712.00	* Data Entry/Computer Typing Charge	52,140.00
* Advance Adjustment For Previous Year	20,000.00	* Youth Festival	50,380.00
		* Remuneration	194,430.00
		* Wages & Labour	111,400.00
		* Annudan DA	6,188,563.00
		* UGC Refund	314,162.00
		* Indian Collage Form	6,000.00
		* Water Supply	16,368.00
		* Audit Fee	72,920.00
			30,995,837.00
		By ADVANCE REPAYMENT, OUTSTANDING PAYABLE	
		* Payment of Liabilities	40,000.00
		* Loan Advance To Staff	280,000.00
		* Advance Collage work to Staff	35,000.00
			355,000.00
		By CLOSING BALANCE	
		* Cash in Hand	76,257.64
		* Cash at bank	
		GF A/C NO BOI -7124	285,314.90
		BF A/C NO BOI 10883	17,766.07
		SF A/C NO BOI-172	2,272.52
		GF A/C NO CCB -14	1,794.31
		BF A/C NO CCB-15	16,744.00
		S W F SBI 32358946099	7,235.00
		JMC BOB 54770100005287	1,135,611.00
			1,542,995.44
Total	32,893,832.44	Total	32,893,832.44

For and on behalf of
K B D S & Co.
 CHARTERED ACCOUNTANTS
 FRM No. 3232881
 UDIN- 19500776AAAAA9546

 [CA Ramesh Kumar Choudhary
 Partner

Place : RANCHI
 Date : 14th Oct 2019



J M COLLEGE, BHURKUNDA

 15/10/19
 Authorised Signatory
Principal
J. M. COLLEGE
Bhurkunda (Ramgarh)

Vijay
 Principal
 J. M. College
 Bhurkunda (Ramgarh)

J M COLLEGE BHURKUNDA
AT- BHURKUNDA, PO-BHURKUNDA (PATEL NAGAR, DIST- RAMGARH (JHARKHAND))

FIXED ASSETS AS ON 31ST MARCH, 2019

SCHEDULE-A

PARTICULARS	Rate of Depreciation	Addition during the year		Adjustments/ Sales	Total as on 31.03.2019	Depreciation for the Year	WDV as on 31.03.2019
		Before Sept	After Sept				
Furniture	10%	396,937.03	-	-	396,937.03	39,693.70	357,243.33
Building	10%	508,874.20	-	-	508,874.20	50,887.42	457,986.78
Library Book	25%	292,445.94	-	-	292,445.94	73,111.49	219,334.46
Psychology Lab Apparatus	15%	34,259.59	-	-	34,259.59	5,138.94	29,120.65
Science Lab Apparatus	15%	75,567.10	-	-	75,567.10	11,335.07	64,232.04
Computer & Software	40%	58,117.03	-	-	58,117.03	23,246.81	34,870.22
Geography Lab Apparatus	15%	15,261.61	-	-	15,261.61	2,289.24	12,972.37
Botany Lab Apparatus	15%	15,879.39	-	-	15,879.39	2,381.91	13,497.48
Chemistry Lab Apparatus	15%	15,879.39	-	-	15,879.39	2,381.91	13,497.48
Zoology Lab Apparatus	15%	30,777.80	-	-	30,777.80	4,616.67	26,161.13
Physics Lab Apparatus	15%	15,376.64	-	-	15,376.64	2,306.50	13,070.14
Sports	15%	30,762.55	-	-	30,762.55	4,614.38	26,148.17
Water Supply Equipment	15%	8,652.86	-	-	8,652.86	1,297.93	7,354.93
Office Equipment	15%	185,328.53	-	-	185,328.53	27,799.28	157,529.25
Electrical Goods	15%	55,242.04	-	-	55,242.04	8,286.31	46,955.73
College Equipments	15%	79,933.97	-	-	79,933.97	11,990.10	67,943.87
		75,727.23	-	-	75,727.23	11,359.08	64,368.15
		1,879,143.43	-	-	1,879,143.51	280,354.82	1,598,788.69

As Per Our Report of Even Date Attached & Refer Significant Accounting Policies & Notes of Accounts

For and on behalf of
K B D S & Co.

CHARTERED ACCOUNTANTS
FRN No: 322288E

(Signature)
(CA Ramesh Kumar Choudhary)
Partner

J M COLLEGE, BHURKUNDA

(Signature)
15/10/19
Authorised Signatory

Principal
J. M. COLLEGE
Bhurkunda (Ramgarh)



Place : RANCHI
DATE : 11th August, 2018

(Signature)
Principal
J. M. College
Bhurkunda (Ramgarh)

GOYAL PARUL & CO.
CHARTERED ACCOUNTANTS

H.O. :- 54, Meedo complex, Near Saharanpur
Chowk, Dehradun- 248001, Uttarakhand.
B.O.:-Harnam Complex, 1st Floor
Main Road Ramgarh
Near Allahabad bank
Pin-829122
Mobile No. 9939169022
E mail id-sujeetgarg1986@gmail.com

Auditor's Report

To
The Members
J. M. COLLEGE,
BHURKUNDA,
DIST – RAMGARH,
JHARKHAND.

1. Report on the Financial Statements

We have audited the accompanying financial statements of J. M. COLLEGE, BHURKUNDA, RAMGARH, which comprises the Balance Sheet as at March 31, 2020 and the income and Expenditure Account for the year ended.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial



Sujeet Garg
Principal
J. M. College
Bhurkunda (Ramgarh)

statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanation given to us, The said financial statements without any notes on accounts give true and fair view:-

- i) In the said case of the Balance Sheet, of the statement of affairs of the College as at 31st March, 2020 and
- ii) In the cases of the Income and Expenditure Account, of the Income and Expenditure for the year ended on that date.

Subject to our observations attached herewith, we further report that:

- a) We could obtain the available information and explanations for the purpose of our audit.
- b) In our opinion, subject to observations attached herewith, proper books of accounts as required by law have been kept by the College so far it appears from our examination of those books. However our observations directly reveal that financial statement audited by us is a kind of compilation of financial statement of accounts.
- c) The Balance sheet and Income and Expenditure Account, subject to observations attached with this report are in agreement with the books of account.

UDIN-20422272AAAAEP3256

Place: Ramgarh
Date: 21-11-2020.



For GOYAL PARUL & Co.
(Chartered Accountants)
FRN: 016750N

Sujit

(SUJIT KUMAR GARG)
Partner
M. No. 422272

Vijay
Principal
J. M. College
Bhurkunda (Ramgarh)

J.M. COLLEGE BURKUNDA

ADD: BHURKUNDA, PO - BURKUNDA, PATEL NAGAR, DIST - RAMGARH, JHARKHAND.
BALANCE SHEET AS AT 31.03.20

LIABILITIES		AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
Accumulated Fund:			Fixed Assets	
Capital Fund			(As per Schedule A)	13,69,080.61
Opening Balance	34,14,053.78			
Add: Excess of Income Over exp.	1,97,472.05	36,11,525.83	Investments	
Income Transferred from I/E A/C			Fixed Deposits O B	9,69,299.21
			Add: Interest	9,69,299.21
			Kisan Vikash Patra	
			(As per Last Audit Report)	50,000.00
Current Liabilities and Provision			Current Assets, Loans & Advances	
Salary Outstanding		37,23,768.48	Security Deposits with HIEC Patna	1,02,500.00
(as per last audit report)			Loans and Advances to Staff	
			Opening Balance	29,05,195.00
			Add: Loan and Advances to Staff	2,30,000.00
			Add: Advance for Ta and college Work	40,500.00
				31,75,695.00
			Less: Adj. Loan & Advances	
				31,75,695.00
			Closing Balance	
			Cash in Hand	
			Cash at Bank	76,257.64
			GFA/C no. BOI - 7124	
			BFA/C no. BOI - 10883	4,38,884.80
			SFA/C no. BOI - 172	18,384.07
			GFA/C no. BOI - 14	2,350.52
			BFA/C no. BOI - 15	1,794.31
			S W F SBI 32358946099	16,744.00
			JMC BOB 54770100005287	7,235.00
				11,07,069.15
TOTAL (Rs.)		73,35,294.31	TOTAL (Rs.)	73,35,294.31

As per our audit report of even date attached herewith.

For, Goyal Parul & Co.
Chartered Accountants

Syay
C. A. SÚJIT KUMAR GARG
(Partner)
MEMBERSHIP No. 422272

Place: Ramgarh
Date: 21.11.2020.



For, J. M. COLLEGE

J. M. College
21-11-20
Authorised Signatory

Principal
J. M. College
Bhurkunda (Ramgarh)

J. M. College
Principal
J. M. College
Bhurkunda (Ramgarh)

J.M. COLLEGE BURKUNDA
 ADD: BHURKUNDA, PO - BURKUNDA, PATEL NAGAR, DIST - RAMGARH. JHARKHAND.

RECEIPTS AND PAYMENTS ACCOUNTS
 (FOR THE PERIOD 01 April 2019 TO 31 March 2020)

Receipts		Amount (Rs.)	Payments		Amount (Rs.)
TO, Opening Balance			BY, Salary		1,23,07,633.00
(as per last audit report)			" Remuneration		2,00,000.00
Cash in Hand			" Wages		1,07,800.00
Cash at Bank		76,257.64	" Examination Fees		46,46,910.00
GFA/C no. BOI - 7124		2,85,314.90	" Registration Fees		8,10,190.00
BFA/C no. BOI - 10883		17,766.07	" Centre Expenses		6,63,705.00
SFA/C no. BOI - 172		2,272.52	" Centre Expenses		3,12,525.00
GFA/C no. BOI - 14		1,794.31	" PF Contribution		23,71,934.00
BFA/C no. BOI - 15		16,744.00	" Travelling Expenses		2,59,057.00
S W F SBI 32358946099		7,235.00	" Bank Charges		28,066.95
JMC BOB 54770100005287		11,35,611.00	" Contingencies Expenses		95,250.00
			" Repair & Maintenance		66,660.00
Receipts from Students		2,14,43,846.00	" Telephone and Internet Expenses		7,152.00
			" Printing & Stationery		1,54,636.00
Receipts from Centre Exp. (VBU)		5,53,389.00	" Building Expenses		25,395.00
			" Electrical Goods		9,985.00
Receipts from Centre Exp. (JAC)		40,345.00	" Audit Fees		53,806.00
			" News Papers & Magazine Expenses		10,452.00
Bank Interest		90,999.00	" Fuel & Oil		15,000.00
			" UGC Refund		5,06,983.00
PF Deduction from College Staff		14,70,672.00	" Electricity Expenses		55,266.00
			" Annual Sports Function		34,320.00
			" Advertisement		75,901.00
			" Gratuity		3,49,600.00
			" Computer Equipment		23,220.00
			" Youth Festival		11,580.00
			" Loan and Advances to staff		2,30,000.00
			" Advance for TA and College work		40,500.00
			Closing Balance		
			" Cash in Hand		76,257.64
			" Cash at Bank		
			GFA/C no. BOI - 7124		4,38,884.80
			BFA/C no. BOI - 10883		18,384.07
			SFA/C no. BOI - 172		2,350.52
			GFA/C no. BOI - 14		1,794.31
			BFA/C no. BOI - 15		16,744.00
			S W F SBI 32358946099		7,235.00
			JMC BOB 54770100005287		11,07,069.15
Total (Rs.)		2,51,42,246.44	Total (Rs.)		2,51,42,246.44

As per our audit report of even date attached herewith.

For, Goyal Parul & Co.
Chartered Accountants

Sujit
C. A. SUJIT KUMAR GARG
(Partner)
MEMBERSHIP No. 422272

Place:-Ramgarh
Date:- 21-11-2020



For, J. M. COLLEGE
Hirany
21-11-20
Authorised Signatory
Principal
J. M. College
Bhurkunda (Ramgarh)

Hirany
Principal
J. M. College
Bhurkunda (Ramgarh)

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J.M. COLLEGE BURKUNDA

**ADD: BHURKUNDA, PO - BURKUNDA, PATEL NAGAR, DIST - RAMGARH. JHARKHAND.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.20**

EXPENDITURE		AMOUNT(Rs.)	INCOME		AMOUNT(Rs.)
TO, Salary		1,23,07,633.00	BY, Receipts from Students		2,14,43,846.00
Remuneration		2,00,000.00			
Wages		1,07,800.00	* Receipts from Centre Exp. (VBU)		5,53,389.00
Examination Fees		46,46,910.00	* Receipts from Centre Exp. (JAC)		40,345.00
Registration Fees		8,10,190.00	* Bank Interest		90,999.00
Centre Expenses		6,63,705.00	* PF Deduction from College Staff		14,70,672.00
Centre Expenses		3,12,525.00			
PF Contribution		23,71,934.00			
Travelling Expenses		2,59,057.00			
Bank Charges		28,066.95			
Contingencies Expenses		95,250.00			
Repair & Maintenance		66,660.00			
Telephone and Internet Expenses		7,152.00			
Printing & Stationery ,		1,54,636.00			
Building Expenses		25,395.00			
Electrical Goods		9,985.00			
Audit Fees		22,850.00			
News Papers & Magazine Expenses		10,452.00			
Fuel & Oil		15,000.00			
UGC Refund		5,06,983.00			
Electricity Expenses		55,266.00			
Annual Sports Function		34,320.00			
Advertisement		75,901.00			
Gratuity		3,49,600.00			
Computer Equipment		23,220.00			
Youth Festival		11,580.00			
Depreciation		2,29,708.00			
* Excess of Income over Expenditure		1,97,472.05			
Income transferred to B/S					
TOTAL (Rs.)		2,35,99,251.00	TOTAL (Rs.)		2,35,99,251.00

As per our audit report of even date attached herewith.

For, Goyal Parul & Co.
Chartered Accountants

Sujit

C. A. SUJIT KUMAR GARG
(Partner)
MEMBERSHIP No. 422272

Place:-Ramgarh
Date:- 21.11.2020.



For, J. M. COLLEGE

H. J. Jaiswal
21-11-20

Authorised Signatory

Principal
J. M. College
Bhurkunda (Ramgarh)

H. J. Jaiswal
Principal
J. M. College
Bhurkunda (Ramgarh)

J.M. COLLEGE BURKUNDA

ADD: BHURKUNDA, PO - BURKUNDA, PATEL NAGAR, DIST - RAMGARH, JHARKHAND.

S. NO.	Particulars	Opening Balance as on 01.04.2019	Rate	Addition/ Deduction		Total	Depreciation	Closing Balance as on 31.03.2020
				less than 180 days	More than 180 days			
1	Furniture	3,57,243.33	10%			3,57,243.33	35,724.00	3,21,519.33
2	Building	4,57,986.69	10%			4,57,986.69	45,799.00	4,12,187.69
3	Library Book	2,19,334.46	25%			2,19,334.46	54,834.00	1,64,500.46
4	Psychology Lab Apparatus	29,120.65	15%			29,120.65	4,368.00	24,752.65
5	Science Lab Apparatus	64,232.04	15%			64,232.04	9,635.00	54,597.04
6	Computer & Software	34,870.22	40%			34,870.22	13,948.00	20,922.22
7	Geography Lab Apparatus	12,972.37	15%			12,972.37	1,946.00	11,026.37
8	Botany Lab Apparatus	13,497.48	15%			13,497.48	2,025.00	11,472.48
9	Chemistry Lab Apparatus	26,161.13	15%			26,161.13	3,924.00	22,237.13
10	Zoology Lab Apparatus	13,070.14	15%			13,070.14	1,961.00	11,109.14
11	Physics Lab Apparatus	26,148.17	15%			26,148.17	3,922.00	22,226.17
12	Sports	7,354.93	15%			7,354.93	1,103.00	6,251.93
13	Water Supply Equipment	1,57,529.25	15%			1,57,529.25	23,629.00	1,33,900.25
14	Office Equipment	46,955.73	15%			46,955.73	7,043.00	39,912.73
15	Electricals Goods	67,943.87	15%			67,943.87	10,192.00	57,751.87
16	College Equipments	64,368.15	15%			64,368.15	9,655.00	54,713.15
	Total (Rs.)	15,98,788.61				15,98,788.61	2,29,708.00	13,69,080.61



M. J. Singh
Principal
J. M. College
Burkunda (Ramgarh)

M. J. Singh
Principal
J. M. College
Burkunda (Ramgarh)



KBDS & CO.
CHARTERED ACCOUNTANTS

M-5, 4th FLOOR, Nr BACK STAIR
ROSHPA TOWER, MAIN ROAD,
RANCHI-834001
PHONE: +91-8252818157
E-mail: carkchoudhary@gmail.co

AUDITOR'S REPORT

We have examined the Balance Sheet of J M COLLEGE BHURKUNDA, At-BHURKUNDA , P.O-BHURKUNDA (PATEL NAGAR), DIST- RAMGARH- 829106 (JHARKHAND) as at 31ST March 2021 along with the Receipt & payment and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

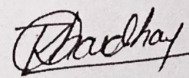

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of Account have been kept by the head office of the above named trust/institution visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view: -

- i. in the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March, 2021
- ii. in the case of the Income & Expenditure Account, of the excess of income over expenditure of its accounting year ended on 31st March, 2021.

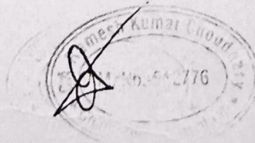
Subject to our observations attached herewith.

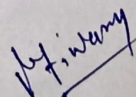
For, KBDS & CO.
CHARTERED ACCOUNTANTS
FRN No. 323288E
UDIN:- 21512776AAAAACR1680

(CA Ramesh Kumar Choudhary)
Partner

Place: Ranchi
Date: 19th Aug, 2021




Principal
J. M. College
Bhurkunda (Ramgarh)

J M COLLEGE BHURKUNDA
 AT- BHURKUNDA, PO- BHURKUNDA (PATEL NAGAR, DIST- RAMGARH (JHARKHAND))
 BALANCE SHEET AS AT 31st MARCH 2021

FUND & LIABILITIES		AMOUNT (RS.)	ASSETS & PROPERTIES		AMOUNT (RS.)
GENERAL FUND			FIXED ASSETS [As per Schedule-A]		
Capital Fund	3,611,525.83	12,029,670.60	Balance B/F	1,369,080.61	1,178,723.27
Add: Surplus during the Year	8,418,144.77		Add: During the Year	1,369,080.61	
			Less: Depreciation	190,357.34	
SECURED LOAN			INVESTMENT		
			Fixed Deposit	969,299.21	1,015,785.59
			Add- Interest on FD	46,486.38	50,000.00
			Kisan Vikas Patra (As per Last Year)		102,500.00
			Security Deposit With BIEC Patna		
CURRENT LAIBILITIES & PROVISION			CURRENT ASSETS, LOANS & ADVANCE		
Salary Outstanding		3,723,768.48	Opening Balance	3,175,695.00	
			Add- Loan & Advance to Deepak Kumar Jha	160,000.00	
			Add- Loan & Advance to Staff	15,000.00	
			Add- Advance to Misc Work	50,000.00	
				3,400,695.00	
			Less- Loan & Advance From Staff	124,439.00	3,276,256.00
					670,037.00
			Undisclose Advances & Withdrwan		
			Cash in Hand (As per certified by Cashier)		76,257.64
			Cash at Bank		9,383,879.58
Total		15,753,439.08	Total		15,753,439.08

As Per Our Report of Even Date Attached & Refer Siginificant Accounting Policies & Notes of Accounts

For and on behalf of
K B D S & Co.
 CHARTERED ACCOUNTANTS
 FRN No. 323288E
 UDINI-21512765001 CR1680

(Signature)
 (CA Ramesh Kumar Choudhary)
 Partner

Place : RANCHI
 Date : 19th August 2021



(Signature)
 23.08.21
 J M COLLEGE, BHURKUNDA
 Authorised Signatory
 Principal
 J. M. College
 Bhurkunda (Ramgarh)



(Signature)
 Principal
 J. M. College
 Bhurkunda (Ramgarh)

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70

J M COLLEGE BHURKUNDA

J M COLLEGE BHURKUNDA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
TO ESTABLISHMENT EXPS.		By Receipt From Student Collection	16,545,388.73
(as per details in Receipt & Payment		* Receipt from Centre Expenses VBU & JAC	74,340.00
Account Payment	26,775,453.00	* Receipt from Interest-Bank	99,068.38
		* Anudan	16,680,000.00
* Depreciation	190,357.34	* P.F Deduction For Collage Staff	1,125,978.00
[As per Schedule-A]		* Receipt from JAC & MHRD	9,375.00
To Excess of Income over Expenditure		* Receipt from Others	849,805.00
carried over to B/S	8,418,144.77		
Total	35,383,955.11	Total	35,383,955.11

As Per Our Report of Even Date Attached & Refer Significant Accounting Policies & Notes of Accounts

For and on behalf of
K B D S & Co.
 CHARTERED ACCOUNTANTS
 FRN No. 323288E
 UDIN:-21512776-21ACR1680

Ramesh
 (CA Ramesh Kumar Choudhary)
 Partner

Place : RANCHI
 Date : 19th August 2021



J M COLLEGE, BHURKUNDA

Jyoti
 23.08.21
 Authorised Signatory

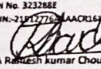
Principal
 J. M. College
 Bhurkunda (Ramgarh)



Jyoti
 Principal
 J. M. College
 Bhurkunda (Ramgarh)

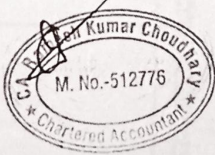
J M COLLEGE BHURKUNDA
 AT: BHURKUNDA, PO-BHURKUNDA (PATEL NAGAR, DIST. RAMGARH (JHARKHAND))
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

RECEIPT	AMOUNT (RS.)	PAYMENT	AMOUNT (RS.)
To Opening Balance		By ESTABLISHMENT EXP.	
Cash in Hand	76,257.64	* Staff Salary By Bank	10,355,891.00
Cash at bank		* Examination Fee	744,160.00
GF A/C NO BOI -7124	438,884.80	* Registration Fee	520,060.00
BF A/C NO BOI -10883	18,384.07	* Contribution to PF	1,693,876.00
SF A/C NO BOI-172	2,350.52	* Power	45,372.00
GF A/C NO CCB -14	1,794.31	* Travelling & Conveyance Exp	96,802.00
BF A/C NO CCB -15	16,744.00	* Fuel Exp.	5,000.00
JMC BOB 54770100005287	1,107,069.15	* Misc Contingency, Office Exp.	97,242.00
S W F SB 32358946099	7,235.00	* Printing & Stationary & Books	20,192.00
		* Repair & Maintenance	12,690.00
* Receipt from Student Collection	14,513,209.73	* Centre Exp. (VBU & IAC)	154,180.00
* Receipt from Centre Expenses (VBU)	74,340.00	* Website	35,000.00
* Interest on Loan to College Staff	175,925.00	* Battery	15,800.00
* Receipt from Interest-Bank	99,068.38	* Dpnation	10,000.00
* Receipt from Loan & Advances From Staff	124,439.00	* Advertisement	35,000.00
* P.F Deduction For Collage Staff	1,125,978.00	* Bank Charges	1,475.00
* Anudan DA	16,680,000.00	* Gratuity	84,480.00
* Other Collection	673,880.00	* Services Charges	6,000.00
* Admission Fees	2,032,179.00	* Study Tour	20,000.00
* Receipt from JAC & MHRD	9,375.00	* Building Construction	129,005.00
		* Remuneration	198,500.00
		* Wages & Labour	96,750.00
		* Annudan DA	10,848,270.00
		* Online Admission Fees	1,550,000.00
		* Seminar	3,703.00
		* Audit Fee	35,400.00
		By ADVANCE REPAYMENT, OUTSTANDING PAYABLE	
		* Loan Advance To Staff	15,000.00
		* Advance to Misc Expenses	50,000.00
		* Undisclosed Advances	670,037.00
		* Investment in FD	46,486.38
		* Advance to Deepak Kumar jha	160,000.00
		By CLOSING BALANCE	
		* Cash in Hand	76,257.64
		* Cash at bank	
		GF A/C NO BOI -7124	7,132,223.90
		BF A/C NO BOI -10883	20,963.70
		SF A/C NO BOI-172	2,422.52
		GF A/C NO CCB -14	1,794.31
		BF A/C NO CCB -15	16,744.00
		S W F SB 32358946099	7,235.00
		JMC BOB 54770100005287	2,202,496.15
Total	37,177,113.60	Total	37,177,113.60

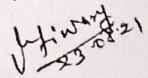
For and on behalf of
K B D S & Co.
 CHARTERED ACCOUNTANTS
 FRN No. 323288E
 UDIN:-21177770-1A0001649

 (CA Ranchi Kumar Choudhary)
 Partner

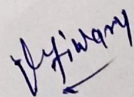


Place : RANCHI
 Date : 19th August 2021



J M COLLEGE, BHURKUNDA


 23/08/21
 Authorized Signatory
Principal
 J. M. College
 Bhurkunda (Ramgarh)


 Principal
 J. M. College
 Bhurkunda (Ramgarh)

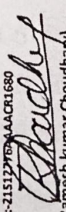
J M COLLEGE BHURKUNDA
AT- BHURKUNDA, PO- BHURKUNDA (PATEL NAGAR, DIST- RAMGARH (HARKHAND))

SCHEDULE A

FIXED ASSETS AS ON 31ST MARCH, 2021

PARTICULARS	Rate of Depreciation	Addition during the year		Adjustments/ Sales	Total as on 31.03.2019	WDV as on 31.03.2021
		Before Sept	After Sept			
Furniture	10%	321,519.33	-	-	321,519.33	289,367.40
Building	10%	412,187.69	-	-	412,187.69	370,968.92
Library Book	25%	164,500.46	-	-	164,500.46	123,375.35
Psychology Lab Apparatus	15%	24,752.65	-	-	24,752.65	21,039.75
Science Lab Apparatus	15%	54,597.04	-	-	54,597.04	46,407.48
Computer & Software	40%	20,922.22	-	-	20,922.22	12,553.33
Geography Lab Apparatus	15%	11,026.37	-	-	11,026.37	9,372.41
Botany Lab Apparatus	15%	11,472.48	-	-	11,472.48	1,720.87
Chemistry Lab Apparatus	15%	22,237.13	-	-	22,237.13	18,901.56
Zoology Lab Apparatus	15%	11,109.14	-	-	11,109.14	9,442.77
Physics Lab Apparatus	15%	22,226.17	-	-	22,226.17	18,892.24
Sports	15%	6,251.93	-	-	6,251.93	5,314.14
Water Supply Equipment	15%	133,900.25	-	-	133,900.25	20,085.04
Office Equipment	15%	39,912.73	-	-	39,912.73	33,925.82
Electrical Goods	15%	57,751.87	-	-	57,751.87	49,089.09
College Equipments	15%	54,713.15	-	-	54,713.15	46,506.18
		1,369,080.61	-	-	1,369,080.61	1,178,723.27

As Per Our Report of Even Date Attached & Refer Significant Accounting Policies & Notes of Accounts

For and on behalf of
K B D S & Co.
CHARTERED ACCOUNTANTS
FRN No. 323288E
UDIN:-21512769AAACRL680

(CA Ramesh Kumar Choudhary)
Partner



Place : BANCHI
Date : 19th August 2021

M. Jindal
Principal
J. M. College
Bhurkunda (Ramgarh)



KBDS & CO.
CHARTERED ACCOUNTANTS

M-5, 4th FLOOR, Nr BACK STAIR
ROSHPA TOWER, MAIN ROAD,
RANCHI-834001
PHONE: +91-8252818157
E-mail: carkchoudhary@gmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of **J M COLLEGE BHURKUNDA, At-BHURKUNDA , P.O-BHURKUNDA (PATEL NAGAR), DIST- RAMGARH- 829106 (JHARKHAND)** as at 31ST March 2023 along with the Receipt & payment and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of Account have been kept by the head office of the above named trust/institution visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view: -

- i. in the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March, 2023
- ii. in the case of the Income & Expenditure Account, of the excess of income over expenditure of its accounting year ended on 31st March, 2023.

Subject to our observations attached herewith.

For, K B D S & CO.
CHARTERED ACCOUNTANTS
FRN No. 323288E
UDIN:- 24512776BKCPUR6619



Place: Ranchi
Date: 22th Dec, 2023

(CA Ramesh Kumar Choudhary)
Partner

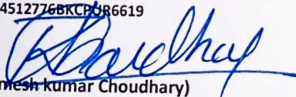
J M COLLEGE BHURKUNDA
 AT- BHURKUNDA, PO-BHURKUNDA (PATEL NAGAR, DIST- RAMGARH (JHARKHAND))
BALANCE SHEET AS AT 31st MARCH 2023

FUND & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
GENERAL FUND		FIXED ASSETS [As per Schedule-A]	
Capital Fund	75,17,547.95	Balance B/F	12,29,276.63
Add: Surplus during the Year	64,396.16	Add: During the Year	-
	75,81,944.11		12,29,276.63
		Less: Depreciation	1,63,990.01
SECURED LOAN			10,65,286.62
		INVESTMENT	
		Fixed Deposit	10,80,776.21
		Add- Interest on FD	-
		Kisan Vikas Patra (As per Last Year)	50,000.00
		Security Deposit With BIEC Patna	1,02,500.00
CURRENT LAIBILTIES & PROVISION		CURRENT ASSETS, LOANS & ADVANCE	
Salary Outstanding	37,23,768.48	Opening Balance	32,80,156.00
		Add- Loan & Advance to Staff	2,45,000.00
		Add- Advance to Misc Work	4,39,000.00
			39,64,156.00
		Less- Loan & Advance From Staff	2,64,670.00
			36,99,486.00
		Undisclose Advances & Withdrwan	
		Cash in Hand (As per certified by Cashier)	6,70,037.00
		Cash at Bank	76,257.64
			45,61,369.12
Total	1,13,05,712.59	Total	1,13,05,712.59

As Per Our Report of Even Date Attached & Refer Siginificant Accounting Policies & Notes of Accounts

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For and on behalf of
K B D S & Co.
 CHARTERED ACCOUNTANTS
 FRN No. 323288E
 UDIN:-245127768KCP086619


 (CA Ramesh Kumar Choudhary)
 Partner



J M COLLEGE, BHURKUNDA
 Authorised Signatory

Place : RANCHI
 Date : 22/12/2023

J M COLLEGE BHURKUNDA
 AT- BHURKUNDA, PO-BHURKUNDA (PATEL NAGAR, DIST- RAMGARH (JHARKHAND))
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

RECEIPT	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)
<u>To Opening Balance</u>		<u>By ESTABLISHMENT EXPS.</u>	
Cash in Hand	76,257.64	" Staff Salary By Bank	1,17,51,810.00
Cash at bank		" Examination Fee	9,03,255.00
GF A/C NO BOI -7124	17,21,647.90	" Remuneration	3,59,700.00
BF A/C NO BOI -10883	21,577.07	" Contribution to PF	19,05,315.00
SF A/C NO BOI-172	2,492.52	" Power	70,564.00
GF A/C NO CCB -14	1,794.31	" Fuel Exp.	20,000.00
BF A/C NO CCB-15	16,744.00	" Misc Contingency, Office Exp.	1,14,773.00
S W F SBI 32358946099	7,235.00	" Printing & Stationary & Books	6,02,548.00
JMC BOB 54770100005287	29,80,822.15	" Repair & Maintainance	3,87,886.00
	48,28,570.59	" Centre Exp. (VBU & JAC)	5,14,114.00
" Receipt from Student Collection	1,64,99,432.00	" Newspaper	8,665.00
" Receipt from Centre Expenses	8,12,513.00	" Tea Bills	15,626.00
" Receipt from Interest-Bank	1,58,671.00	" Sports	43,740.00
" Receipt from VBU	10,81,941.00	" Advertisement	86,460.00
" Receipt from Scholarship	3,73,300.00	" Bank Charges	4,676.83
" Receipt from Anudan for DA	60,00,000.00	" Gratuity	16,40,600.00
" Loan Advance From Staff	2,64,670.00	" Annudan DA	60,00,028.00
		" Advocate Fees	30,000.00
		" T.A Bills	1,74,110.00
		" Audit Fee	63,600.00
		<u>By ADVANCE REPAYMENT, OUTSTANDING PAYABLE</u>	
		" Loan Advance To Staff	2,45,000.00
		" Advance to Misc Expenses	4,39,000.00
		<u>By CLOSING BALANCE</u>	
		" Cash in Hand	76,257.64
		Cash at bank	
		GF A/C NO BOI -7124	18,13,125.90
		BF A/C NO BOI -10883	21,577.07
		SF A/C NO BOI-172	-
		GF A/C NO CCB -14	1,557.00
		BF A/C NO CCB-15	19,333.00
		S W F SBI 32358946099	7,235.00
		JMC BOB 54770100005287	26,98,541.15
Total	3,00,19,097.59	Total	3,00,19,097.59

For and on behalf of

K B D S & Co.
 CHARTERED ACCOUNTANTS
 FRN No. 323288E
 UDIN:-24512776BKCHRG6619

(CA Ramesh Kumar Choudhary)
 Partner



J M COLLEGE, BHURKUNDA

Authorised Signatory

Place : RANCHI
 Date : 22/12/2023

J M COLLEGE BHURKUNDA

J M COLLEGE BHURKUNDA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
TO ESTABLISHMENT EXPS.			
(as per details in Receipt & Payment Account Payment	2,46,97,470.83	BY Receipt from Student Collection	1,64,99,432.00
" Depreciation	1,63,990.01	" Receipt from Centre Expenses	8,12,513.00
[As per Schedule-A]		" Receipt from Interest-Bank	1,58,671.00
To Excess of Income over Expenditure carried over to B/S	64,396.16	" Receipt from VBU	3,73,300.00
		" Receipt from Scholarship	10,81,941.00
		" Receipt from Anudan for DA	60,00,000.00
Total	2,49,25,857.00	Total	2,49,25,857.00

As Per Our Report of Even Date Attached & Refer Significant Accounting Policies & Notes of Accounts

For and on behalf of

K B D S & Co.

CHARTERED ACCOUNTANTS

FRN No. 323288E

UDIN:-24512776BKUR6619

(CA Ramesh Kumar Choudhary)

Partner



J M COLLEGE, BHURKUNDA

Authorised Signatory

Place : RANCHI

Date : 22/12/2023

J M COLLEGE BHURKUNDA

AT- BHURKUNDA, PO-BHURKUNDA (PATEL NAGAR, DIST- RAMGARH (JHARKHAND))

SCHEDULE-A

FIXED ASSETS AS ON 31ST MARCH, 2023

PARTICULARS	Rate of Depreciation	WDV as on 01.04.2022	Addition during the year		Adjustments/ Sales	Total as on 31.03.2022	Depreciation for the Year	WDV as on 31.03.2023
			Before Sept	After Sept				
Furniture	10%	2,96,880.66	-	-	-	2,96,880.66	29,688.07	2,67,192.59
Building	10%	3,33,872.03	-	-	-	3,33,872.03	33,387.20	3,00,484.83
Library Book	25%	92,531.51	-	-	-	92,531.51	23,132.88	69,398.63
Psychology Lab Apparatus	15%	17,883.79	-	-	-	17,883.79	2,682.57	15,201.22
Science Lab Apparatus	15%	39,446.36	-	-	-	39,446.36	5,916.95	33,529.41
Computer & Software	40%	7,532.00	-	-	-	7,532.00	3,012.80	4,519.20
Geography Lab Apparatus	15%	7,966.55	-	-	-	7,966.55	1,194.98	6,771.57
Botany Lab Apparatus	15%	8,288.87	-	-	-	8,288.87	1,243.33	7,045.54
Chemistry Lab Apparatus	15%	16,066.33	-	-	-	16,066.33	2,409.95	13,656.38
Zoology Lab Apparatus	15%	8,026.35	-	-	-	8,026.35	1,203.95	6,822.40
Physics Lab Apparatus	15%	16,058.41	-	-	-	16,058.41	2,408.76	13,649.65
Sports	15%	4,517.02	-	-	-	4,517.02	677.55	3,839.47
Water Supply Equipment	15%	96,742.93	-	-	-	96,742.93	14,511.44	82,231.49
Office Equipment	15%	28,836.95	-	-	-	28,836.95	4,325.54	24,511.41
Electrical Goods	15%	2,15,096.63	-	-	-	2,15,096.63	32,264.49	1,82,832.13
College Equipments	15%	39,530.25	-	-	-	39,530.25	5,929.54	33,600.71
		12,29,276.63	-	-	-	12,29,276.63	1,63,990.01	10,65,286.62

As Per Our Report of Even Date Attached & Refer Significant Accounting Policies & Notes of Accounts

For and on behalf of

K B D S & Co.

CHARTERED ACCOUNTANTS

FRN No. 323288E

UDIN:-245127708(CPUR6619)



(Signature)

(CA Ramesh kumar Choudhary)
Partner

Place : RANCHI

Date : 22/12/2023

**SCHEDULE FORMING PART OF THE BALANCE SHEET AS
ON 31.03.2023**

**SIGNIFICANT ACCOUNTING POLICIES &
NOTES ON ACCOUNTS**

Schedule-C

Notes on Accounts Annexed to and forming part of Accounts of **J M COLLEGE BHURKUNDA, RAMGARH, and JHARKHAND** for the year ended on 31.03.2023.

1. Accounts have been prepared generally on cash receipt and disbursement which is accounted for on Cash basis. On this basis income and related assets are recognized when received rather than when earned and expenses are recognized when paid rather than when obligation is incurred.
2. Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
3. Expenditure on capital nature is capitalized at a cost that comprises of purchase price and any directly attributable cost of bringing the asset to its working condition.
4. Depreciation on Fixed Assets of previous year 2022-23 had been charged at the rate specified in Income Tax Act, 1961.
5. Fixed Assets have been physically verified by the management of the College.
6. The amount of Rs 6,70,037 withdrawal by unidentified person. The management has been filled a complain at **Bhurkunda Thnna & RBI**.
7. No provision for Income Tax has been made in view of non-taxable income under Income Tax Act, 1961. The College has not submitted the Income tax return.
8. The Outstanding Liabilities of Salary is not confirm by management for when payment will be done.
9. Closing Balance of Advances of Staff is not confirm by management.

Place: Ranchi

Date: 22th day of Dec, 2023

For, **K B D S & Co.**
CHARTERED ACCOUNTANTS



(CA Ramesh Kumar Choudhary)

Partner

